

TIVERTON

POPULATION	HOUSEHOLDS	MEDIAN HOUSEHOLD INCOME	78% OWN		22% RENT
16,260	6,853	\$99,542			



HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price	\$457,000	5 YEAR COMPARISON	
Monthly housing payment	\$3,729	2019 \$316,658	2024 \$44% INCREASE

\$149,159 Income needed to afford this

AVERAGE 2-BEDROOM RENT

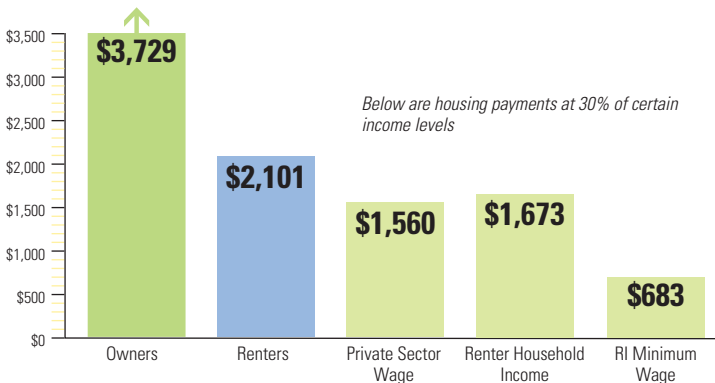
Rental payment	\$2,101	5 YEAR COMPARISON	
		2019 \$1,984	2024 \$6% INCREASE

\$84,040 Income needed to afford this



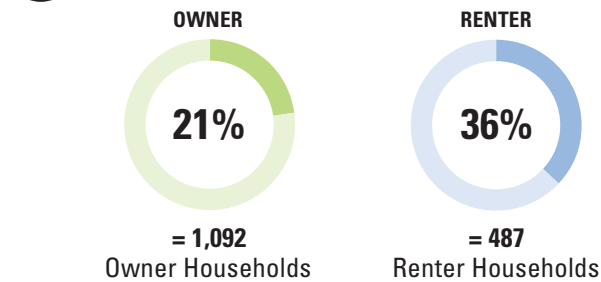
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

1,579 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.



CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total	Single family	Two or more
7,747	75%	25%

INFRASTRUCTURE

REGION: Southeast

Public Water

☐ Nearly Full ☐ Partial ☐ None

Public Sewer

☐ Nearly Full ☐ Partial ☐ None

MULTIFAMILY BY RIGHT

Permitted right in one or more zones

☐ Yes ☐ No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU	AHTF	AR	CP	FZ
G/VC	ID	IZ	MU	TOD

2024 BUILDING PERMITS: Total 18 Single family 14 Two or more 4 ADU N/A

LOW AND MODERATE INCOME HOUSING RI General Law: 45-53-3(9)

Number of households below HUD 80% area median income: **2,180**



CURRENT **6.01%** % of year-round housing stock

449.5* # of long-term affordable homes
*32 vouchers



Elderly **27%**



Family **66%**



Special Needs **7%**

ADDED UNITS

Ownership **0** Rental **47**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

217