WHERE IS IT AFFORDABLE TO OWN?

Based on 2023 median single family home prices, a household earning the state's median household income of \$81,370, or the median homeowner income of \$107,452, would not be able to buy a home affordably in any of Rhode Island's cities and towns. What income might you need to afford to purchase a median priced single family home in your community? How do your neighboring communities compare?

HOUSEHOLDS EARNING:

≤ \$25,000

HOUSEHOLDS EARNING:

≤ \$50,000

HOUSEHOLDS EARNING:

≤ \$75,000

HOUSEHOLDS EARNING:

≤ \$100,000

HOUSEHOLDS FARNING:

- \$100,000

Median household income

\$81,370

Median owner household income

\$107,452

City/ Town

Annual income needed to affordably purchase a median priced home in this community

≤ **\$25,000**

≤ \$50,000

≤ **\$75,000**

≤ **\$100,000** > \$

> \$100,00

priced home in th	iis community			
WOONSOCKET	\$119,123	 		
CENTRAL FALLS	\$120,430			
PAWTUCKET	\$123,745			
WEST WARWICK	\$123,811			
WARWICK	\$127,471			
PROVIDENCE	\$128,693			
EAST PROVIDENCE	\$132,410			
NORTH PROVIDENCE	\$133,066			
COVENTRY	\$133,165			
BURRILLVILLE	\$135,425			
GLOCESTER	\$136,217			
JOHNSTON	\$136,361			
CRANSTON	\$143,150			
CUMBERLAND	\$148,499			
SCITUATE	\$150,212			
RICHMOND	\$151,899			
TIVERTON	\$152,669			
NORTH SMITHFIELD	\$152,812			
SMITHFIELD	\$154,831			
WARREN	\$157,846			
WESTERLY	\$159,741			
HOPKINTON	\$160,067			
EXETER	\$161,695			
CHARLESTOWN	\$168,990			
LINCOLN	\$169,827	 		
FOSTER	\$172,791			
SOUTH KINGSTOWN	\$180,666			
NORTH KINGSTOWN	\$183,566			
WEST GREENWICH	\$202,820			
BRISTOL	\$206,941			
PORTSMOUTH	\$227,419			
MIDDLETOWN	\$238,168			
NARRAGANSETT	\$242,358			
EAST GREENWICH	\$248,161			
BARRINGTON	\$248,683			
LITTLE COMPTON	\$282,446	 	 	
NEWPORT	\$284,479	 	 	
JAMESTOWN	\$311,610	 	 	
NEW SHOREHAM	\$493,572	 	 	

WHERE IS IT **AFFORDABLE** TO RENT?

Based on 2023 average 2-bedroom apartment rents, a household earning the state's median renter household income of \$45,560 could afford to rent in only one Rhode Island town. What income might you need to affordably rent an average priced 2-bedroom apartment in your community? How do your neighboring communities compare?

HOUSEHOLDS

HOUSEHOLDS \leq \$25,000

HOUSEHOLDS

HOUSEHOLDS $\leq $50,000$

HOUSEHOLDS

 $\frac{\text{HOUSEHOLDS}}{\text{EARNING:}} \leq \$75,000$

HOUSEHOLDS \leq \$100,000

HOUSEHOLDS **> \$100,000**

Median household income

\$81,370

Median renter household income \$45,560

City/ Town	Annual incom affordably rent a apartment in this	ne needed to a 2-bedroom s community	≤ \$25,000	≤ \$50,000	≤ \$75,000	≤ \$100,000	> \$100,000
BURRILLVI	LLE	\$42,920					
BRISTOL		\$49,880	······································				
WESTERLY	,	\$57,120					
WOONSOO	CKET	\$59,320					
BARRINGT	ON	\$61,160					
CENTRAL I	ALLS	\$65,480					
PAWTUCK	ET	\$70,600					
LINCOLN		\$71,920					
EAST GREE	ENWICH	\$75,560					
NEWPORT		\$76,920					
SMITHFIEL	_D	\$77,640					
COVENTRY	1	\$79,000					
NORTH PR	OVIDENCE	\$79,480					
TIVERTON		\$81,440					
PROVIDEN	CE	\$83,120					
PORTSMO	UTH	\$83,280					
CRANSTO	V	\$84,320					
NORTH KI	NGSTOWN	\$84,760					
WARWICK		\$86,280					
MIDDLETO	WN	\$87,160					
WEST WAI	RWICK	\$87,800					
JOHNSTO	V	\$89,120					
NORTH SM	11THFIELD	\$92,160					
EAST PROV	VIDENCE	\$92,640					
WARREN		\$95,880					
CUMBERL	AND	\$99,920					
NARRAGA	NSETT	\$127,000					
WEST GRE	ENWICH	\$127,640					
CHARLEST	OWN .	N/A					
EXETER		N/A					
FOSTER		N/A					
GLOCESTE	R	N/A					
HOPKINTO	IN	N/A					
JAMESTO\	WN	N/A					
LITTLE CO	MPTON	N/A					
NEW SHOP	REHAM	N/A					
RICHMONI	D	N/A					
SCITUATE		N/A					
SOUTH KIN	NGSTOWN	N/A					
N/A: Insufficie	nt data						

N/A: Insufficient data